

To be drafted and submitted on Auditor's/Firms Letter Head on registering for empanelment

Ref No.

Dated

To,  
Deputy General Manager  
Supervision, Control & Audit Division.  
The Jammu & Kashmir Bank Limited.  
Corporate Headquarters,  
Maulana Azad Road, Srinagar Kashmir (J&K) 190001

Sub: - Letter of undertaking-cum-Declaration

Dear Sir / Madam,

In view of having applied for empanelment as stock auditors for the year 20\_\_ - 20\_\_ with your bank I/we hereby undertake and declare as under:-

1. That my/ our firm is not under any investigation of the government regulator or going through any disciplinary proceedings by Institute of Chartered Accountants of India (ICAI) / (ICAWAI).
2. That my / our firm is not doing work for any client where the J&K Bank is directly or indirectly lending or working as advisor for them.
3. That none of my / our firm's proprietor / partner is / are employed with the Jammu and Kashmir Bank Limited.
4. That I/We am/are not disqualified as provided u/s 226 of the Company's Act 1956.
5. That I/we declare that my/our firm is / was not a Central statutory auditor/ statutory auditor of any Business Unit / office of J&K Bank for the Financial Year 20\_\_ - 20\_\_.
6. That I / we also consent, that in case of any serious act/s of Omission or commission (to be determined at the sole discretion of the bank) is /are noticed in the working of my /our firm, the Bank shall be free to cancel the engagement of my /our firm and report it to RBI & ICAI/ICWAI.
7. We undertake not to sub contract the work of audit to any other auditor and that the audit work will be solely carried out by the partners or regular staff who are in the direct employment of our firm. That is to say, that no outside agency would be involved or entrusted with the audit work.
8. I/We undertake to abide with the guidelines for stock auditors annexed with application.

Place: - \_\_\_\_\_

Signature (with seal) of Chartered Accountant

Name \_\_\_\_\_

DATE: - \_\_\_\_\_

Membership Number with ICAI \_\_\_\_\_

Address \_\_\_\_\_